

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

A. For Equity Issues

Name of the Issuer: Mahendra Realtors & Infrastructure Limited
(Formerly known as Mahendra Realtors & Infrastructure Private Limited)

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|---|--|
| 1. Type of issue (IPO/ FPO) | SME IPO |
| 2. Issue size (Rs. Lakh) | Rs. 4,017.44 Lakh |
| 3. Grade of issue along with name of the rating agency | Not Applicable as IPO on SME Platform of NSE |
| 4. Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged. | 25.30 Times |
| 5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchange. | |
| <i>(i) allotment in the issue</i> | 1% |
| <i>(ii) at the end of the 1st Quarter immediately after the listing of the issue</i> | Nil |
| <i>(iii) at the end of 1st FY</i> | Nil |
| <i>(iv) at the end of 2nd FY</i> | Nil |
| <i>(v) at the end of 3rd FY</i> | Nil |

6. **Financials of the issuer (as per the annual consolidated financial results submitted to stock exchange)**
(Rs. in Lakhs)

<i>Parameters</i>	<i>March 31, 2026</i>	<i>March 31, 2027</i>	<i>March 31, 2028</i>
<i>Income from operations</i>	Will be updated at the end of 1st FY	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
<i>Net Profit for the period</i>			
<i>Paid-up equity share capital</i>			
<i>Reserves excluding revaluation reserves</i>			

7. **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**
- | | |
|-----------------------------------|--|
| <i>(i) at the end of 1st FY</i> | Not Ascertainable as the Company got Listed on August 20, 2025 |
| <i>(ii) at the end of 2nd FY</i> | Not Ascertainable as the Company got Listed on August 20, 2025 |
| <i>(iii) at the end of 3rd FY</i> | Not Ascertainable as the Company got Listed on August 20, 2025 |

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| 8. | Change, if any, in directors of issuer from the disclosures in the offer document | |
| | <i>(i) at the end of 1st FY</i> | Not Applicable |
| | <i>(ii) at the end of 2nd FY</i> | Not Applicable |
| | <i>(iii) at the end of 3rd FY</i> | Not Applicable |
| 9. | Status of implementation of project/ commencement of commercial production (as submitted to stock exchange) | |
| | <i>(i) as disclosed in the offer document</i> | Not Available |
| | <i>(ii) Actual implementation</i> | Not Available |
| | <i>(iii) Reasons for delay in implementation, if any</i> | Not Available |
| 10. | Status of utilization of issue proceeds (as submitted to stock exchange) | |
| | <i>(i) as disclosed in the offer document</i> | Not Available |
| | <i>(ii) Actual utilization</i> | 25.20 lakhs towards “Issue Expenses” as on July 31, 2025 |
| | <i>(iii) Reasons for deviation, if any</i> | Not Available |
| 11. | Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018) | |
| | <i>(i) Comments on use of funds</i> | Not Applicable |
| | <i>(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document</i> | Not Applicable |
| | <i>(iii) Any other reservations expressed by the monitoring agency about the end use of funds</i> | Not Applicable |
| 12. | Price- related data | |
| | <i>Issue price (Rs):</i> | 85 per equity share |

[illegible]

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<i>Index (of the Designated Stock Exchange):</i>	25,050.55	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<i>Sectoral Index (NSE SME IPO Index)</i>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

13. ***Basis for Issue Price and Comparison with Peer Group*** (Source of accounting ratios of peer group may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	<i>As disclosed in the offer document</i>	<i>At the end of 1st FY</i>	<i>At the end of 2nd FY</i>	<i>At the end of 3rd FY</i>
<i>EPS</i>	Issuer	8.55	NA	NA	NA
	Peer Group:				
	AB Infrabuild Limited	3.36	NA	NA	NA
	Maruti Infrastructure Limited	0.21	NA	NA	NA
<i>P/E</i>	Issuer	9.94	NA	NA	NA
	Peer Group:				
	AB Infrabuild Limited	53.54	NA	NA	NA
	Maruti Infrastructure Limited	66.29	NA	NA	NA
<i>Return on Networth%</i>	Issuer (as on September 30, 2023)	23.43%	NA	NA	NA
	Peer Group:				
	AB Infrabuild Limited	0.17%	NA	NA	NA
	Maruti Infrastructure Limited	0.07%	NA	NA	NA
<i>NAV per share based on balance sheet</i>	Issuer (as on September 30, 2023)	40.79	NA	NA	NA
	Peer Group:				
	AB Infrabuild Limited	20.74	NA	NA	NA
	Maruti Infrastructure Limited	14.77	NA	NA	NA

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14 Any other material information

Not Ascertainable as the Company got Listed on August 20, 2025

Note: For further updates and information, please refer stock exchange websites i.e. www.nseindia.com